CYPRESS RESERVE COMMUNITY DEVELOPMENT DISTRICT ADOPTED BUDGET FISCAL YEAR 2026

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CYPRESS RESERVE COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND BUDGET FISCAL YEAR 2026

REVENUES Adopted Budget Budget Intrough FY 2025 Actual Intrough FY 2025 Projected Intrough FY 2026 Total Actual Runger FY 2026 Adopted EY 2026 REVENUES \$ 12,989 \$ 31,809 \$ 44,798 \$ 89,090 Landowner contribution Total revenues \$ 82,240 \$ 12,989 \$ 31,809 \$ 44,798 \$ 89,090 EXPENDITURES Professional & administrative Management/accounting/recording** 48,000 5,000 19,000 24,000 48,000 Legal 15,000 1,078 2,500 3,578 15,000 Engineering 1,000 1,000 1,000 1,000 Audit 4,700 - 32,00 3,800 Arbitrage rebate calculation* 500 - 500 500 500 Dissemination agent* 1,000 - 3333 333 1,000 Trustee* - - - - - 4,750 EMMA software system* - - - - 2,00 Telephone		Fiscal Year 2025				
REVENUES Budget FY 2025 through 02/28/2025 uthrough 9/30/2025 Projected Pry 2026 Pry 2026 Pry 2026 REVENUES REVENUES Sag.240 \$12,989 \$31,809 \$44,798 \$89,090 Total revenues 82,240 \$12,989 \$31,809 \$44,798 \$89,090 EXPENDITURES Professional & administrative Management/accounting/recording** 48,000 \$5,000 \$19,000 \$24,000 48,000 Legal \$15,000 \$1,000 \$24,000 48,000 Legal \$15,000 \$1,000 \$24,000 48,000 Legal circle relate calculation* \$500 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000		Adopted	Actual	Projected	Total Actual	Adopted
REVENUES FY 2025 02/28/2025 9/30/2025 Projected FY 2026 Landowner contribution Total revenues \$ 82,240 \$ 12,989 \$ 31,809 \$ 44,798 \$ 89,090 EXPENDITURES Professional & administrative Wanagement/accounting/recording** 48,000 5,000 19,000 24,000 48,000 Legal 15,000 1,078 2,500 3,578 15,000 Engineering 1,000 - 1,000 1,000 1,000 Audit 4,700 - 3,200 3,200 4,800 Arbitrage rebate calculation* 500 - 500 500 500 Arbitrage rebate calculation* 500 - 333 333 1,000 Arbitrage rebate calculation* 500 - 300 3,200 3,480 Arbitrage rebate calculation* 500 - 333 333 1,000 Trustee* - - - - - 2,000 44,750 - - </td <td></td> <td></td> <td>through</td> <td></td> <td>&</td> <td>•</td>			through		&	•
Revenues		-			Projected	
EXPENDITURES Professional & administrative Management/accounting/recording** 48,000 5,000 19,000 24,000 48,000 Legal 15,000 1,078 2,500 3,578 15,000 24,000 4,000 Legal 1,000 1,000 1,000 1,000 1,000 Audit 4,700 - 3,200 3,200 4,800 Arbitrage rebate calculation* 500 - 500 500 500 Dissemination agent* 1,000 - 3333 333 1,000 Trustee* 2,000 Trustee* 2,000 Trustee* 2,000 Trustee* 500 6 494 500 500 Egal advertising 500 208 292 500 500 Egal advertising 5,500 705 1,500 2,205 3,500 Legal advertising 3,500 705 1,500 2,205 3,500 Annual special district fee 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 17	REVENUES					
EXPENDITURES Professional & administrative Management/accounting/recording** 48,000 5,000 19,000 24,000 48,000 Legal 15,000 1,078 2,500 3,578 15,000 Engineering 1,000 - 1,000 1,000 1,000 Audit 4,700 - 3,200 3,200 4,800 Arbitrage rebate calculation* 500 - 500 500 500 Dissemination agent* 1,000 - 333 333 1,000 Trustee* - - - - - 4,750 EMMA software system* - - - - - 2,000 Trustege* 500 6 494 500 500 Egal advertising 500 208 292 500 500 Egal advertising 3,500 705 1,500 2,205 3,500 Annual special district fee 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175	Landowner contribution	\$ 82,240	\$ 12,989	\$ 31,809	\$ 44,798	\$ 89,090
Professional & administrative Management/accounting/recording** 48,000 5,000 19,000 24,000 48,000 Engineering 15,000 1,078 2,500 3,578 15,000 Engineering 1,000 - 1,000 1,000 1,000 Audit 4,700 - 3,200 3,200 4,800 Arbitrage rebate calculation* 500 - 500 500 500 Dissemination agent* 1,000 - 333 333 1,000 Trustee* - - - - - 4,750 EMMA software system* - - - - - - 2,000 Trustee* - - - - 2,000 200 Postage 500 6 494 500 500 500 Printing & binding 500 208 292 500 500 200 Printing & binding 500 208 292 500 500 200 Printing & binding 500 208 292 500 500 200 Printing & binding 500 5,500 2,205 3,500 Annual special district fee 175 175 175 175 175 175 Insurance 5,500 5,250 - 5,250 5,500 Contingencies/bank charges 750 397 353 755 750 750 Website hosting & maintenance 705 25 680 705 705 705 Website ADA compliance 210 - 210 210 210 210 Total professional & administrative 82,240 12,927 30,179 43,106 89,090 Printing in repairs - - - - - - Trigation - electric - - - - - - Trigation - electric - - - - - - Trigation - electric - - - - - - Trigation - electric - - - - - - - Total field operations 82,240 12,927 30,179 43,106 89,090 Excess/(deficiency) of revenues over/(under) expenditures - 62 1,630 1,692 - - Fund balance - ending (projected) Unassigned - (1,630) - - - - - -	Total revenues	82,240	12,989	31,809	44,798	89,090
Management/accounting/recording** 48,000 5,000 19,000 24,000 48,000 Legal 15,000 1,078 2,500 3,578 15,000 Engineering 1,000 - 1,000 1,000 Audit 4,770 - 3,200 3,200 4,800 Arbitrage rebate calculation* 500 - 500 500 500 Dissemination agent* 1,000 - 333 333 1,000 Trustee* - - - - 4,750 EMMA software system* - - - - 2,000 Telephone 200 83 117 200 200 Postage 500 6 494 500 500 Printing & binding 500 208 292 500 500 Legal advertising 3,500 705 1,500 2,205 3,500 Legal advertising 3,500 705 1,500 2,205 3,5	EXPENDITURES					
Legal 15,000 1,078 2,500 3,578 15,000 Engineering 1,000 - 1,000 1,000 1,000 1,000 Audit 4,700 - 3,200 3,200 4,800 Arbitrage rebate calculation* 500 - 500 500 500 Dissemination agent* 1,000 - 333 333 1,000 Trustee* - - - - - 4,750 EMMA software system* - - - - - 2,000 Telephone 200 83 117 200 200 Postage 500 6 494 500 500 Legal advertising 3,500 705 1,500 2,205 3,500 Legal advertising 3,500 705 1,500 2,205 3,500 Legal advertising 3,500 705 1,500 2,205 3,500 Annual special district fee 175	Professional & administrative					
Engineering	Management/accounting/recording**	48,000	5,000	19,000	24,000	48,000
Audit 4,700 - 3,200 3,200 4,800 Arbitrage rebate calculation* 500 - 500 500 500 500 Dissemination agent* 1,000 - 333 333 1,000 Trustee* 4,750 EMMA software system* 2,000 Telephone 200 83 117 200 200 Postage 500 6 494 500 500 Printing & binding 500 208 292 500 500 Printing & binding 500 208 292 500 500 Printing & binding 500 705 1,500 2,205 3,500 Annual special district fee 175 175 175 175 175 175 Insurance 5,500 5,250 - 5,250 5,500 Contingencies/bank charges 750 397 353 750 755 Website hosting & maintenance 705 25 680 705 705 Website ADA compliance 210 - 210 210 210 Total professional & administrative 82,240 12,927 30,179 43,106 89,090 Pried operations Landscape maintenance	Legal	15,000	1,078	2,500	3,578	15,000
Arbitrage rebate calculation* 500 - 500 500 500 Dissemination agent* 1,000 - 333 333 1,000 Trustee* 4,750 EMMA software system* 2,000 Telephone 200 83 117 200 200 Postage 500 6 494 500 500 Printing & binding 500 208 292 500 500 Legal advertising 3,500 705 1,500 2,205 3,500 Annual special district fee 175 175 175 175 175 175 Insurance 5,500 5,250 - 5,250 5,500 Contingencies/bank charges 750 397 353 750 750 Website hosting & maintenance 705 25 680 705 705 Website ADA compliance 210 - 210 210 210 Total professional & administrative 82,240 12,927 30,179 43,106 89,090 Firigation - electric	Engineering	1,000	-	1,000	1,000	1,000
Dissemination agent*	Audit	4,700	-	3,200	3,200	4,800
Trustee* - - - - 4,750 EMMA software system* - - - - 2,000 Telephone 200 83 117 200 200 Postage 500 6 494 500 500 Printing & binding 500 208 292 500 500 Legal advertising 3,500 705 1,500 2,205 3,500 Annual special district fee 175 175 - 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 175 </td <td>Arbitrage rebate calculation*</td> <td>500</td> <td>-</td> <td>500</td> <td>500</td> <td></td>	Arbitrage rebate calculation*	500	-	500	500	
EMMA software system* - - - - 2,000 Telephone 200 83 117 200 200 Postage 500 6 494 500 500 Printing & binding 500 208 292 500 500 Legal advertising 3,500 705 1,500 2,205 3,500 Annual special district fee 175 175 - 175 175 Insurance 5,500 5,250 - 5,250 5,500 Contingencies/bank charges 750 397 353 750 750 Website hosting & maintenance 705 25 680 705 705 Website ADA compliance 210 - 210 210 210 210 Total professional & administrative 82,240 12,927 30,179 43,106 89,090 Field operations Landscape maintenance - - - - - -	Dissemination agent*	1,000	-	333	333	1,000
Telephone 200 83 117 200 200 Postage 500 6 494 500 500 Printing & binding 500 208 292 500 500 Legal advertising 3,500 705 1,500 2,205 3,500 Annual special district fee 175 175 - 175 175 Insurance 5,500 5,250 - 5,250 5,500 Contingencies/bank charges 750 397 353 750 750 Website hosting & maintenance 705 25 680 705 750 Website ADA compliance 210 - 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 <td>Trustee*</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>4,750</td>	Trustee*	-	-	-	-	4,750
Postage 500 6 494 500 500 Printing & binding 500 208 292 500 500 Legal advertising 3,500 705 1,500 2,205 3,500 Annual special district fee 175 175 175 175 175 Insurance 5,500 5,250 - 5,250 5,500 Contingencies/bank charges 750 397 353 750 750 Website hosting & maintenance 705 25 680 705 705 Website ADA compliance 210 - 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 <td>EMMA software system*</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>2,000</td>	EMMA software system*	-	-	-	-	2,000
Printing & binding 500 208 292 500 500 Legal advertising 3,500 705 1,500 2,205 3,500 Annual special district fee 175 175 - 175 175 Insurance 5,500 5,250 - 5,250 5,500 Contingencies/bank charges 750 397 353 750 750 Website hosting & maintenance 705 25 680 705 705 Website ADA compliance 210 - 210 210 210 Total professional & administrative 82,240 12,927 30,179 43,106 89,090 Field operations Landscape maintenance - - - - - - - Irrigation repairs - - - - - - - - - - - - - - - - - - - - -	Telephone	200	83	117	200	200
Legal advertising 3,500 705 1,500 2,205 3,500 Annual special district fee 175 175 - 175 175 Insurance 5,500 5,250 - 5,250 5,500 Contingencies/bank charges 750 397 353 750 750 Website hosting & maintenance 705 25 680 705 705 Website ADA compliance 210 - 210 210 210 210 Total professional & administrative 82,240 12,927 30,179 43,106 89,090 Field operations Landscape maintenance - - - - - - Lirigation - water - - - - - - - Irrigation - electric - - - - - - - - - - - - - - - - - - -	Postage	500	6	494	500	500
Annual special district fee 175 175 - 175 175 Insurance 5,500 5,250 - 5,250 5,500 Contingencies/bank charges 750 397 353 750 750 Website hosting & maintenance 705 25 680 705 705 Website ADA compliance 210 - 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210 210	Printing & binding	500	208	292	500	500
Insurance	Legal advertising	3,500	705	1,500	2,205	3,500
Contingencies/bank charges 750 397 353 750 750 Website hosting & maintenance 705 25 680 705 705 Website ADA compliance 210 - 210 210 210 Total professional & administrative 82,240 12,927 30,179 43,106 89,090 Field operations Landscape maintenance - - - - - - Irrigation repairs - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Annual special district fee	175	175	-	175	175
Website hosting & maintenance 705 25 680 705 705 Website ADA compliance 210 - 210 210 210 Total professional & administrative 82,240 12,927 30,179 43,106 89,090 Field operations Landscape maintenance - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Insurance	5,500	5,250	-	5,250	5,500
Website ADA compliance 210 - 210 210 210 Total professional & administrative 82,240 12,927 30,179 43,106 89,090 Field operations Landscape maintenance - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Contingencies/bank charges	750	397	353	750	750
Field operations Landscape maintenance - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Website hosting & maintenance	705	25	680	705	705
Field operations Landscape maintenance - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Website ADA compliance	210	_	210	210	210
Landscape maintenance - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Total professional & administrative	82,240	12,927	30,179	43,106	89,090
Irrigation repairs	Field operations					
Irrigation - water	Landscape maintenance	-	-	-	-	-
Irrigation - electric	Irrigation repairs	-	-	-	-	-
Total field operations - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Irrigation - water	-	-	-	-	-
Total expenditures 82,240 12,927 30,179 43,106 89,090 Excess/(deficiency) of revenues over/(under) expenditures - 62 1,630 1,692 - Fund balance - beginning (unaudited) Fund balance - ending (projected) Unassigned - (1,692) (1,630) - - -	Irrigation - electric					
Excess/(deficiency) of revenues over/(under) expenditures - 62 1,630 1,692 - Fund balance - beginning (unaudited) Fund balance - ending (projected) Unassigned - (1,630)	Total field operations					
over/(under) expenditures - 62 1,630 1,692 - Fund balance - beginning (unaudited) - (1,692) (1,630) (1,692) - Fund balance - ending (projected) - (1,630) - - - Unassigned - (1,630) - - - -	Total expenditures	82,240	12,927	30,179	43,106	89,090
over/(under) expenditures - 62 1,630 1,692 - Fund balance - beginning (unaudited) - (1,692) (1,630) (1,692) - Fund balance - ending (projected) - (1,630) - - - Unassigned - (1,630) - - - -	Excess/(deficiency) of revenues					
Fund balance - ending (projected) Unassigned - (1,630)		-	62	1,630	1,692	-
Fund balance - ending (projected) Unassigned - (1,630)	Fund balance - beginning (unaudited)	-	(1,692)	(1,630)	(1,692)	-
			, , ,	· /	<u> </u>	
		\$ -		\$ -	<u>-</u>	\$ -

^{*} These items will be realized when bonds are issued

^{**} WHA will charge a reduced management fee of \$1000 per month during semi-dormancy period.

CYPRESS RESERVE COMMUNITY DEVELOPMENT DISTRICT DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES

EAFENDITURES	
Professional & administrative	¢ 40.000
Management/accounting/recording**	\$ 48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community	
development districts by combining the knowledge, skills and experience of a team of	
professionals to ensure compliance with all of the District's governmental requirements.	
WHA develops financing programs, administers the issuance of tax exempt bond	
financings, operates and maintains the assets of the community.	
Legal	15,000
General counsel and legal representation, which includes issues relating to public	
finance, public bidding, rulemaking, open meetings, public records, real property	
dedications, conveyances and contracts.	
Engineering	1,000
The District's Engineer will provide construction and consulting services, to assist the	
District in crafting sustainable solutions to address the long term interests of the	
Audit	4,800
Statutorily required for the District to undertake an independent examination of its	
Arbitrage rebate calculation*	500
To ensure the District's compliance with all tax regulations, annual computations are	
Dissemination agent*	1,000
The District must annually disseminate financial information in order to comply with the	
Trustee	4,750
Annual fee for the service provided by trustee, paying agent and registrar.	,
EMMA software system*	2,000
EMMA filing assistance softeware service license agreement with Discolsure	,
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	000
Printing & binding	500
	300
Letterhead, envelopes, copies, agenda packages	2.500
Legal advertising	3,500
The District advertises for monthly meetings, special meetings, public hearings, public	
bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	5,500
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	750
Bank charges and other miscellaneous expenses incurred during the year and	
automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210
Total expenditures	\$ 89,090
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